

Period 11 2016/17

**OneSource Financial Position**

REVISED CONTROLLABLE BUDGET							
SERVICE	NET	YTD ACTUALS	YTD ENCUMBRANCES	ACTUALS + ENCUMBRANCES	FY PROJECTED OUTTURN	FY PROJECTED OUTTURN VARIANCE	REASON FOR FY PROJECTED OUTTURN VARIANCE
Finance oneSource	9,596,597	11,941,887	1,800,623	13,742,510	9,618,849	22,252	Forecasted underspend is due to a number of post-restructure vacancies. This forecast could vary depending on the success of recruitment drives between now and year end. Year end recharges will reduce the spend figure.
Business Services	1,495,427	1,093,231	17,842	1,111,073	1,243,732	(251,695)	Over-achievement of savings, held centrally to offset in year shortfalls in other areas and to contribute towards increase savings targets in future years.
Exchequer & Transactional Services	8,346,918	8,684,374	141,619	8,825,993	8,549,956	203,038	Period 11 has seen a decrease in deficit of £110K. This is mainly due to receiving government grants and additional funding. Remaining pressure is mainly due to the transactional services restructure being delayed by the implementation of the 1oracle project and Bexley's enforcement income target which will not be realised this financial year due to a lack of throughput of cases.
Legal & Governance	3,579,260	3,819,204	65,960	3,885,165	3,912,867	333,607	Forecasted pressure relates to over established posts within legal services, required to meet minimum level of service provision and pressures against cost recovery income targets.
ICT Services	8,751,971	12,338,125	1,110,135	13,448,260	8,876,971	125,000	Increased Customer Relationship Management support costs cannot be contained within the current support structure budget for Newham and Havering's Customer Online Transactions. Spend to date includes amounts due to be capitalised.
Asset Management Services	2,560,927	3,746,314	113,208	3,859,521	2,546,741	(14,186)	Variance due to staff vacancies. Budget figure includes non-controllable income budget which will be removed to below the line before year end outturn.
Strategic & Operational HR	3,072,620	3,079,164	27,980	3,107,143	2,988,289	(84,331)	Variance due to staff vacancies.
<b>TOTAL</b>	<b>37,403,720</b>	<b>44,702,299</b>	<b>3,277,366</b>	<b>47,979,665</b>	<b>37,737,404</b>	<b>333,684</b>	Newham's forecasted overspend relating to unfunded legal posts is offset in part by a projected surplus relating to enforcement fees (Newham cases account for the majority of enforcement cases). Havering's forecasted pressure relates to unfunded legal posts and a pressure relating to enforcement services. Bexley's forecasted enforcement pressure is approx. £100k due to lack of throughput of cases; it is offset in part by staffing underspends.

**NOTES**

Budgets and forecasts shown above relate to controllable budgets only

Apportionment is based on P9 permanent controllable budget % and may be recalculated to reflect subsequent adjustments

Havering

193,660

The reported variance excludes the oneSource reserve position funded by the 14/15 and 15/16 underspend

Bexley

112,402

Newham

27,621